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2 Introductory Econometrics for Finance
by Chris Brooks An example of a
deterministic trend process was given in
Figure 8.5. Such a process will have

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random variations about a linear (usually upward) trend. An expression for a deterministic trend process y_t could be $y_t = \alpha + \beta t + u_t$ where $t = 1, 2, \dots$, is the trend and u_t is a zero mean white noise disturbance term.

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