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interest rate  $PVA < PVB$  because the initial difference is less than the sum of the subsequent cash flow differences.

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On average, the higher the risk of an investment, the higher is its expected return. 2. Since the price didn't change, the capital gains yield was zero. If the total return was four percent, then the dividend yield must be four percent. 3. It is impossible to lose more than -100 percent of your investment. Therefore, return distributions are cut off on the

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lower tail at -100 percent; if returns were truly normally distributed, you could lose much more.

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of capital between countries, showing that investors are concerned with return on ...

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of Foreign Investment'. 4 The Opinions formulate political and strategic aims in relation to foreign investment in China and target improving the legal framework for foreign investment.

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